

The “Weely” timing model has been recently introduced for use in the Systems and Forecasts newsletter. Because it is new, “Weely” has not yet generated a significant trading history. Therefore, the hypothetical trading results shown are not based on actual trading done using the “Weely” model but are derived from statistical back testing of the “Weely” model by Signalert Corporation from historical data beginning in 1970. This data is believed to be reliable but has not been independently verified.

Hypothetical trading results have inherent limitations because they are generally prepared with the benefit of hindsight, do not reflect actual trading and therefore do not reflect the impact that economic, financial risk, market and timing factors may have had on trading decisions, all of which can adversely affect actual trading results. In fact, there are frequently sharp differences between hypothetical trading results and actual trading results. A client should not place undue reliance on hypothetical trading results.

The NYSE index is provided for illustration purposes only. The index assumes reinvestment of income, does not reflect the impact of any management or performance fees and cannot be invested in directly. There are limitations in using financial indices for comparison purposes because the application of timing signals produced by “Weely” is not restricted to the securities comprising any one index and because such indices may have different volatility and other material characteristics. The statistical data regarding the index has been obtained from sources believed to be reliable but has not been independently verified.

No representation is being made that any account will or is likely to achieve results comparable to those shown or will make any profit or will be able to avoid incurring substantial losses. Past results are not necessarily indicative of future performance.

**All results hypothetical and end on Dec. 31, 2002.
Real time trading starts in 2003.**

Trades Per Year:	3.42
GPA (Annualized gain) of NYSE trading Weely, 1970-2002:	8.70%
Buy and Hold GPA of NYSE:	7.10%
Percent of time invested:	49.70%
Accuracy (% of profitable trades):	58.41%
Average Gain:	6.11%
Average Loss:	-1.94%
Average Gain/Loss:	3.15%
Max open drawdown of NYSE while trading Weely:	22.79%
Buy and Hold drawdown of NYSE:	35.61%

Buy Date	NYSE	Sell Date	NYSE	% Gain/Loss
700220	49.2	700313	49.02	-0.37%
700717	42.15	700807	41.97	-0.43%
700828	44.48	701016	45.98	3.37%
701204	48.65	710521	55.59	14.27%
710709	55.76	710723	54.82	-1.69%
710820	54.38	710924	54.26	-0.22%
711203	53.51	720505	59.3	10.82%
720526	61.38	720609	59.35	-3.31%
721103	62.52	721215	64.63	3.37%
730105	65.37	730119	64.51	-1.32%
730713	55.12	730803	56.79	3.03%
730907	56.12	731026	59.9	6.74%
740104	52.88	740111	50.12	-5.22%
740118	51.16	740201	51	-0.31%
740301	51.23	740322	52.03	1.56%
740607	48.71	740614	47.98	-1.50%
741011	37.49	741115	38.14	1.73%
750103	37.35	750411	44.61	19.44%
750418	45.76	750725	47.87	4.61%
750829	46.29	750905	45.56	-1.58%
751017	47.06	751031	47.05	-0.02%
760102	48.04	760409	53.41	11.18%
760702	55.57	760730	55.26	-0.56%
760924	57.02	761001	55.7	-2.31%
761126	55.33	770128	55.49	0.29%
770513	54.13	770527	52.68	-2.68%
770624	55.42	770812	53.61	-3.27%
771111	52.7	780106	50.64	-3.91%
780210	50.01	780217	48.9	-2.22%
780323	49.86	780630	53.66	7.62%
780721	54.91	780922	57.37	4.48%
781208	54.06	790209	54.88	1.52%
790316	56.55	790511	55.48	-1.89%

790608	57.44	791012	59.29	3.22%
791116	59.11	800104	61.17	3.49%
800111	63.63	800229	64.95	2.07%
800502	60.05	801031	73.53	22.45%
801114	78.96	801205	77.16	-2.28%
801219	76.86	810109	76.44	-0.55%
810306	74.46	810508	76.13	2.24%
810529	76.98	810619	76.75	-0.30%
811002	68.86	811211	72.43	5.18%
820326	64.53	820521	66.26	2.68%
820820	64.65	830408	87.87	35.92%
830415	91.18	830701	97.91	7.38%
830909	96.54	830916	96.17	-0.38%
831125	96.55	831209	95.4	-1.19%
840106	97.71	840120	96.13	-1.62%
840803	93.23	840928	95.77	2.72%
850111	96.98	850404	103.71	6.94%
850510	106.64	850614	108.56	1.80%
850705	111.67	850809	109.06	-2.34%
851025	108.36	860516	134.44	24.07%
860530	142.06	860711	139.51	-1.80%
860815	142.22	860905	143.89	1.17%
861031	140.42	861121	140.94	0.37%
870109	148.39	870416	162.59	9.57%
870612	169.85	870724	173.7	2.27%
870807	180.87	870904	177.58	-1.82%
871211	131.79	880325	146.58	11.22%
880610	152.89	880722	149.25	-2.38%
880930	153.57	881028	156.79	2.10%
881230	156.26	890630	177.9	13.85%
890728	190.38	891013	185.55	-2.54%
900309	186.18	900323	185.45	-0.39%
900511	192.24	900622	194.24	1.04%
900907	177.51	900921	171.03	-3.65%
901109	171.17	910104	175.95	2.79%
910118	180.87	910517	204.15	12.87%

910531	212.99	910614	209.34	-1.71%
910712	208.16	910906	213.51	2.57%
911018	216.15	911025	211.82	-2.00%
911108	216.82	911115	211.92	-2.26%
911227	223.75	920306	223.79	0.02%
920710	227.88	920807	230.79	1.28%
920911	230.8	920925	227.73	-1.33%
921023	227.83	930219	239.27	5.02%
930312	248.16	930319	248.18	0.01%
930507	244.68	930611	246.24	0.64%
930806	248.91	931105	254.2	2.13%
931231	259.08	940204	261.21	0.82%
940318	261.35	940325	256.29	-1.94%
940603	254.35	940610	253.59	-0.30%
940715	251.06	940923	253.81	1.10%
941028	259.43	941104	254.21	-2.01%
941230	250.94	950929	313.26	24.83%
951103	314.27	951117	320.12	1.86%
960202	340.09	960301	345.18	1.50%
960315	343.39	960412	342.41	-0.29%
960419	346.4	960614	357.2	3.12%
960802	353.87	961025	373.26	5.48%
961115	390.02	970221	421.01	7.95%
970502	422.97	971017	496.57	17.40%
980102	512.15	980109	487.47	-4.82%
980116	503.67	980515	574.4	14.04%
980626	577.53	980731	565.27	-2.12%
981023	529.83	990219	586.56	10.71%
990312	611.54	990416	624.9	2.18%
990423	639.3	990430	634.3	-0.78%
990618	636.55	990723	638.87	0.36%
990813	621.37	990924	589.54	-5.12%
991008	613.51	991015	576.17	-6.09%
991029	625.47	200128	611.81	-2.18%
200204	626.9	200331	647.7	3.32%
200623	639.96	200721	655.38	2.41%

200804	657.79	200908	675.73	2.73%
210112	644.36	210202	660.22	2.46%
210518	657.15	210601	642.81	-2.18%
211026	566.58	211214	571.15	0.81%
220104	596.57	220111	582.67	-2.33%
220301	588.63	220315	607.13	3.14%
220809	490.43	220830	495.55	1.04%
221018	473.94	221206	485.34	2.41%
230110	5209.8	230117	5108.51	-1.94%
230221	4729.74	230307	4645.1	-1.79%
230321	4970.94	230328	4809.1	-3.26%
230417	5006.32	** Open position		