

The “Weely” timing model has been recently introduced for use in the Systems and Forecasts newsletter. Because it is new, “Weely” has not yet generated a significant trading history. Therefore, the hypothetical trading results shown are not based on actual trading done using the “Weely” model but are derived from statistical back testing of the “Weely” model by Signalert Corporation from historical data beginning in 1970. This data is believed to be reliable but has not been independently verified.

Hypothetical trading results have inherent limitations because they are generally prepared with the benefit of hindsight, do not reflect actual trading and therefore do not reflect the impact that economic, financial risk, market and timing factors may have had on trading decisions, all of which can adversely affect actual trading results. In fact, there are frequently sharp differences between hypothetical trading results and actual trading results. A client should not place undue reliance on hypothetical trading results.

The Nasdaq index is provided for illustration purposes only. The index assumes reinvestment of income, does not reflect the impact of any management or performance fees and cannot be invested in directly. There are limitations in using financial indices for comparison purposes because the application of timing signals produced by “Weely” is not restricted to the securities comprising any one index and because such indices may have different volatility and other material characteristics. The statistical data regarding the index has been obtained from sources believed to be reliable but has not been independently verified.

No representation is being made that any account will or is likely to achieve results comparable to those shown or will make any profit or will be able to avoid incurring substantial losses. Past results are not necessarily indicative of future performance.

**All results hypothetical and end on December 31, 2002.  
Real time trading starts in 2003.**

Trades Per Year:	3.42
GPA (Annualized gain) of Nasdaq trading Weely, 1970-2002:	18.83%
Buy and Hold GPA of Nasdaq:	8.07%
Percent of time invested:	49.70%
Accuracy (% of profitable trades):	67.26%
Average Gain:	9.50%
Average Loss:	1.97%
Average Gain/Loss:	4.83%
Max open drawdown of Nasdaq while trading Weely:	10.17%
Buy and Hold drawdown of Nasdaq:	77.40%

Buy Date	Nasdaq	Sell Date	Nasdaq	% Gain/Loss
700220	101.86	700313	101.01	-0.83%
700717	76.67	700807	75.43	-1.62%
700828	76.78	701016	85.08	10.81%
701204	86.95	710521	108.85	25.19%
710709	110.91	710723	109.63	-1.15%
710820	107.89	710924	108.88	0.92%
711203	107.26	720505	129.43	20.67%
720526	133.95	720609	130.57	-2.52%
721103	133.34	721215	133.53	0.14%
730105	135.91	730119	133.87	-1.50%
730713	103.03	730803	106.82	3.68%
730907	107.02	731026	112.79	5.39%
740104	94.1	740111	92.23	-1.99%
740118	95.32	740201	94.15	-1.23%
740301	94.05	740322	95.45	1.49%
740607	83.71	740614	82.76	-1.13%
741011	60.42	741115	64.41	6.60%
750103	61.23	750411	76.31	24.63%
750418	78.08	750725	83.6	7.07%
750829	79.01	750905	77.78	-1.56%
751017	78.22	751031	76.99	-1.57%
760102	78.06	760409	88.89	13.87%
760702	90.88	760730	91.29	0.45%
760924	92.31	761001	90.44	-2.03%
761126	91.42	770128	95.72	4.70%
770513	97.41	770527	95.9	-1.55%
770624	99.66	770812	100.76	1.10%
771111	100.94	780106	101.66	0.71%
780210	103.58	780217	102.25	-1.28%
780323	105.39	780630	120.3	14.15%
780721	123.6	780922	132.3	7.04%
781208	118.77	790209	123.76	4.20%
790316	128.55	790511	129.69	0.89%

790608	134.96	791012	140.71	4.26%
791116	139.07	800104	148.02	6.44%
800111	153.87	800229	158.03	2.70%
800502	140.25	801031	192.78	37.45%
801114	201.76	801205	203.02	0.62%
801219	197.91	810109	197.66	-0.13%
810306	199.89	810508	214.84	7.48%
810529	223.47	810619	219.56	-1.75%
811002	184.37	811211	198.64	7.74%
820326	175.2	820521	182.4	4.11%
820820	166.96	830408	268.1	60.58%
830415	281.6	830701	321.58	14.20%
830909	302.23	830916	298.27	-1.31%
831125	285.49	831209	280.51	-1.74%
840106	287.9	840120	284.41	-1.21%
840803	246.24	840928	249.94	1.50%
850111	252.16	850404	277.44	10.03%
850510	287.46	850614	287.95	0.17%
850705	298.58	850809	299.14	0.19%
851025	289.49	860516	384.67	32.88%
860530	400.16	860711	391.55	-2.15%
860815	380.18	860905	378.36	-0.48%
861031	360.77	861121	354.65	-1.70%
870109	380.65	870416	419.46	10.20%
870612	425.38	870724	429.13	0.88%
870807	443.58	870904	446.48	0.65%
871211	302.57	880325	372.54	23.13%
880610	386.25	880722	387.35	0.28%
880930	387.71	881028	382.79	-1.27%
881230	381.38	890630	435.29	14.14%
890728	452.82	891013	467.29	3.20%
900309	436.76	900323	437.25	0.11%
900511	438.1	900622	459.33	4.85%
900907	380.38	900921	362.25	-4.77%
901109	341.95	910104	367.24	7.40%
910118	376.99	910517	481.38	27.69%

910531	506.11	910614	495.07	-2.18%
910712	492.71	910906	516.94	4.92%
911018	538.9	911025	525.13	-2.56%
911108	548.08	911115	531.29	-3.06%
911227	565.71	920306	615.95	8.88%
920710	567.8	920807	573.74	1.05%
920911	583.01	920925	577.2	-1.00%
921023	597.31	930219	663.61	11.10%
930312	692.78	930319	682.719	-1.45%
930507	681.44	930611	693.19	1.72%
930806	718.08	931105	762.99	6.25%
931231	776.8	940204	777.28	0.06%
940318	803.93	940325	783.45	-2.55%
940603	742.38	940610	734.25	-1.10%
940715	721.36	940923	757.46	5.00%
941028	776.15	941104	766.08	-1.30%
941230	751.96	950929	1043.54	38.78%
951103	1065.66	951117	1045.03	-1.94%
960202	1072.11	960301	1086.08	1.30%
960315	1099.59	960412	1100.94	0.12%
960419	1138.7	960614	1213.19	6.54%
960802	1124.92	961025	1222.6	8.68%
961115	1261.8	970221	1334.32	5.75%
970502	1305.33	971017	1666.85	27.70%
980102	1581.53	980109	1503.22	-4.95%
980116	1562.88	980515	1846.76	18.16%
980626	1869.53	980731	1872.39	0.15%
981023	1693.86	990219	2283.6	34.82%
990312	2381.53	990416	2484.04	4.30%
990423	2590.69	990430	2542.86	-1.85%
990618	2563.44	990723	2692.4	5.03%
990813	2637.81	990924	2740.41	3.89%
991008	2886.57	991015	2731.83	-5.36%
991029	2966.44	200128	3887.07	31.03%
200204	4244.14	200331	4572.88	7.75%
200623	3845.39	200721	4094.45	6.48%

200804	3787.36	200908	3978.45	5.05%
210112	2626.5	210202	2660.51	1.29%
210518	2198.88	210601	2149.44	-2.25%
211026	1768.96	211214	1953.17	10.41%
220104	2059.38	220111	2022.46	-1.79%
220301	1802.75	220315	1868.3	3.64%
220809	1306.12	220830	1314.91	0.67%
221018	1287.87	221206	1422.44	10.45%
230110	1447.75	230117	1376.19	-4.94%
230221	1,349.02	230307	1,305.29	-3.24%
230321	1421.84	230328	1369.6	-3.67%
230417	1425.5	** Open position		