

The “Weely” timing model has been recently introduced for use in the Systems and Forecasts newsletter. Because it is new, “Weely” has not yet generated a significant trading history. Therefore, the hypothetical trading results shown are not based on actual trading done using the “Weely” model but are derived from statistical back testing of the “Weely” model by Signalert Corporation from historical data beginning in 1970. This data is believed to be reliable but has not been independently verified.

Hypothetical trading results have inherent limitations because they are generally prepared with the benefit of hindsight, do not reflect actual trading and therefore do not reflect the impact that economic, financial risk, market and timing factors may have had on trading decisions, all of which can adversely affect actual trading results. In fact, there are frequently sharp differences between hypothetical trading results and actual trading results. A client should not place undue reliance on hypothetical trading results.

The S&P 500 index is provided for illustration purposes only. The index assumes reinvestment of income, does not reflect the impact of any management or performance fees and cannot be invested in directly. There are limitations in using financial indices for comparison purposes because the application of timing signals produced by “Weely” is not restricted to the securities comprising any one index and because such indices may have different volatility and other material characteristics. The statistical data regarding the index has been obtained from sources believed to be reliable but has not been independently verified.

No representation is being made that any account will or is likely to achieve results comparable to those shown or will make any profit or will be able to avoid incurring substantial losses. Past results are not necessarily indicative of future performance.

**All results hypothetical and end on December 31, 2002.  
Real time trading starts in 2003.**

Trades Per Year:	3.42
GPA (Annualized gain) of S&P 500 trading Weely, 1970-2002:	8.59%
Buy and Hold GPA of S&P 500:	7.13%
Percent of time invested:	49.70%
Accuracy (% of profitable trades):	57.52%
Average Gain:	6.17%
Average Loss:	-1.96%
Average Gain/Loss:	3.15%
Max open drawdown of S&P 500 while trading Weely:	19.74%
Buy and Hold drawdown of S&P 500:	47.59%

Buy Date	S&P 500	Sell Date	S&P 500	% Gain/Loss
700220	88.03	700313	87.86	-0.19%
700717	77.69	700807	77.28	-0.53%
700828	81.86	701016	84.28	2.96%
701204	89.46	710521	100.99	12.89%
710709	100.69	710723	98.94	-1.74%
710820	98.33	710924	98.15	-0.18%
711203	97.06	720505	106.63	9.86%
720526	110.66	720609	106.86	-3.43%
721103	114.22	721215	118.26	3.54%
730105	119.87	730119	118.78	-0.91%
730713	104.09	730803	106.49	2.31%
730907	104.76	731026	111.38	6.32%
740104	98.9	740111	93.66	-5.30%
740118	95.56	740201	95.32	-0.25%
740301	95.53	740322	97.27	1.82%
740607	92.55	740614	91.3	-1.35%
741011	71.14	741115	71.91	1.08%
750103	70.71	750411	84.18	19.05%
750418	86.3	750725	89.29	3.46%
750829	86.88	750905	85.62	-1.45%
751017	88.86	751031	89.04	0.20%
760102	90.9	760409	100.35	10.40%
760702	104.11	760730	103.44	-0.64%
760924	106.8	761001	104.17	-2.46%
761126	103.15	770128	101.93	-1.18%
770513	99.03	770527	96.27	-2.79%
770624	101.19	770812	97.88	-3.27%
771111	95.98	780106	91.62	-4.54%
780210	90.08	780217	87.96	-2.35%
780323	89.36	780630	95.53	6.90%
780721	97.75	780922	101.84	4.18%
781208	96.63	790209	97.87	1.28%
790316	100.69	790511	98.52	-2.16%

790608	101.49	791012	104.49	2.96%
791116	103.79	800104	106.52	2.63%
800111	109.92	800229	113.66	3.40%
800502	105.58	801031	127.47	20.73%
801114	137.15	801205	134.03	-2.27%
801219	133.7	810109	133.48	-0.16%
810306	129.85	810508	131.66	1.39%
810529	132.59	810619	132.27	-0.24%
811002	119.36	811211	124.93	4.67%
820326	111.94	820521	114.89	2.64%
820820	113.02	830408	152.85	35.24%
830415	158.75	830701	168.91	6.40%
830909	166.92	830916	166.24	-0.41%
831125	167.18	831209	165.09	-1.25%
840106	169.28	840120	166.21	-1.81%
840803	162.35	840928	166.1	2.31%
850111	167.91	850404	179.03	6.62%
850510	184.28	850614	187.1	1.53%
850705	192.52	850809	188.32	-2.18%
851025	187.52	860516	232.76	24.13%
860530	247.35	860711	242.22	-2.07%
860815	247.15	860905	250.47	1.34%
861031	243.98	861121	245.86	0.77%
870109	258.73	870416	286.91	10.89%
870612	301.62	870724	309.27	2.54%
870807	323	870904	316.7	-1.95%
871211	235.32	880325	258.51	9.85%
880610	271.26	880722	263.5	-2.86%
880930	271.91	881028	278.53	2.43%
881230	277.72	890630	317.98	14.50%
890728	342.15	891013	333.65	-2.48%
900309	337.93	900323	337.22	-0.21%
900511	352	900622	355.43	0.97%
900907	323.4	900921	311.32	-3.74%
901109	313.74	910104	321	2.31%
910118	332.23	910517	372.39	12.09%

910531	389.83	910614	382.29	-1.93%
910712	380.25	910906	389.1	2.33%
911018	392.5	911025	384.2	-2.11%
911108	392.89	911115	382.62	-2.61%
911227	406.46	920306	404.44	-0.50%
920710	414.62	920807	418.88	1.03%
920911	419.58	920925	414.35	-1.25%
921023	414.1	930219	434.22	4.86%
930312	449.83	930319	450.18	0.08%
930507	442.31	930611	447.26	1.12%
930806	448.68	931105	459.57	2.43%
931231	466.45	940204	469.81	0.72%
940318	471.06	940325	460.58	-2.22%
940603	460.13	940610	458.67	-0.32%
940715	454.16	940923	459.67	1.21%
941028	473.77	941104	462.28	-2.43%
941230	459.27	950929	584.41	27.25%
951103	590.57	951117	600.07	1.61%
960202	635.84	960301	644.37	1.34%
960315	641.43	960412	636.71	-0.74%
960419	645.07	960614	665.85	3.22%
960802	662.49	961025	700.92	5.80%
961115	737.62	970221	801.18	8.62%
970502	812.96	971017	944.16	16.14%
980102	975	980109	927.68	-4.85%
980116	961.5	980515	1108.72	15.31%
980626	1133.2	980731	1120.66	-1.11%
981023	1070.66	990219	1239.18	15.74%
990312	1294.55	990416	1319	1.89%
990423	1356.85	990430	1335.14	-1.60%
990618	1342.8	990723	1356.89	1.05%
990813	1327.7	990924	1277.35	-3.79%
991008	1336	991015	1247.4	-6.63%
991029	1362.95	200128	1360.15	-0.21%
200204	1424.35	200331	1498.6	5.21%
200623	1441.5	200721	1480.2	2.68%

200804	1462.95	200908	1494.5	2.16%
210112	1318.55	210202	1349.45	2.34%
210518	1291.95	210601	1260.65	-2.42%
211026	1104.6	211214	1123.05	1.67%
220104	1172.5	220111	1145.6	-2.29%
220301	1131.8	220315	1166.15	3.03%
220809	908.65	220830	916.05	0.81%
221018	884.39	221206	912.23	3.15%
230110	927.57	230117	901.78	-2.78%
230221	848.17	230307	828.89	-2.27%
230321	895.89	230328	863.48	-3.62%
230417	893.58	** Open position		